

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1588 West North Temple
Salt Lake City, Utah 84116

1980 ANNUAL OPERATIONS AND PROGRESS REPORT

(To be filed for each Mining Operation
at the end of each calander year)

OPERATOR: Minerals Recovery Corp. MINE NAME: South Lisbon Valley
ADDRESS: 575 Union Blvd. #304 PERMIT NUMBER: ACT 037/018
Lakewood, Colorado 80228 SEC. 35 T. 30S R. 25E SLBM
REPRESENTATIVE: Eric Newman DATE OF APPROVAL: 8/17/78

(1) Section 40-8-15 and Rule M-8 of the Utah Mined Land Reclamation Act,
require each operator to include with this report and up-dated map and
plan prepared in accordance with Rule M-3, providing a detailed status of
all mining and reclamation activities which have occurred during the past
year.

(2) The gross amount of materials moved during the year for this mining
operation was: 9,345

The disposition of each type of material was: _____

stockpiled and shipped to the mill.

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(3) STATUS OF RECLAMATION WORK*

<u>Month</u>	<u>Number of Acres</u>	<u>Type of Work Performed</u>	<u>Results (Revegetation Success)</u>
January	_____	_____	_____
February	_____	_____	_____
March	_____	_____	_____
April	_____	_____	_____
May	_____	_____	_____
June	_____	_____	_____
July	_____	_____	_____
August	_____	_____	_____
September	_____	_____	_____
October	_____	_____	_____
November	_____	_____	_____
December	_____	_____	_____

*The monthly status of reclamation work should include such items as clean-up, regrading, recontouring, soil preparation, seeding, etc., and may be outlined on a separate sheet if necessary.

see attached

MRC
MINERALS RECOVERY
CORPORATION

ACT/037/018

January 16, 1981

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1588 West North Temple
Salt Lake City, Utah 84116

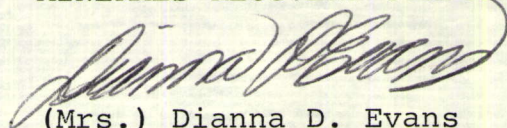
Dear Sirs,

The West Incline and Divide which make up the South Lisbon Valley Mine, is in the stage of re-evaluation for possible permanent shut down, due to last of potential reserves. This evaluation is due in the late part of January or early February. At this time, we will know whether or not, we will employ reclamation for permanent abandonment.

There has been no reclamation done to date, however, when the above is decided, and when it is determined to shut down the operations, the lands affected will be reclaimed according to the Order to Show cause and in accordance with State regulations.

Any questions, please advise,

Sincerely yours,
MINERALS RECOVERY CORPORATION


(Mrs.) Dianna D. Evans
Assistant Vice President

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